P. O. BOX 44071, 00100, NAIROBI TEL. +254 020 2785000
Email: info@apstarsacco.coop Website: www.apstarsacco.coop

GUARANTORS FORM

This form is used where the loan application submitted require guarantors or the guarantors submitted are not sufficient

PERSONAL/LOAN DETAILS

Loan Applicant's Name ……Membership No ……..……..…...

Payroll No ……..……... National ID No ……..…… Cell Phone (Self) No ……

Loan Type Applied ……..…Repayment Period …… Months. Loan No ……

Amount Applied Kshs ……..…… (In Words) ……..……

(Amount indicated here should not differ from the amount as stated in the Loan Application Form)

Signature ……..……. Date ……

REPAYMENT GUARANTEE

We/I the undersigned hereby accept jointly and severally liability of the repayment of the loan in the event of the borrower's default. We/I understand that the amount in default may be recovered by an equal offset against our deposits in the society or by attachment of our salary, property or any other benefits due to us and that we shall not be eligible for loans unless the amount in default has been cleared in full. In the event of default of a group loan granted either to the group or group member, the Society shall recover defaulted loan and interest from the group's account first and thereafter (if not fully settled) from guarantors.

#	ID No	Name	Member No	Group Member Deposits	Signature

Where the loan is fully secured by tangible collateral, this Guarantors Section shall be executed as personal guarantees given only by Officials of the Corporate. (Attach a separate sheet if the number of guaranteeing members exceed the space provided)