

Our Ref: ASCCS/CEO/CIRCULARS

20TH MAY 2025

Your Ref:

Date:

The Branch Chairman/Chairlady
Apstar DT Sacco Society Ltd

P. O. Box

Dear Sir/Madam,

RE: DIVIDEND ADVANCE PRODUCT - YEAR 2025

This is to inform you that **advance against the expected interest on deposits** for the financial year 2025 will be rolled out from **Friday, 23rd May 2025**. The dividend advance will be accessed by members subject to the following terms and conditions:-

1. It will be accessed as a loan product and will be on an optional basis.
2. The amount accessible will be limited to a percentage (%) that will progressively not exceed 60% of what a member earned during year ended 31st December 2024 as tabulated below:-

Phase	Period	Accessible Dividend Advance (Kshs)	One-off Upfront Interest
1	23 rd May to 30 th June 2025	Access upto 20% of year 2024 earnings	15.0%
2	1 st July to 30 th September 2025	Access additional 10%. (cumulatively not exceeding 30% of the year 2024 earnings)	12.5%
3	1 st October to 31 st December 2025	Access additional 10%. (cumulatively not exceeding 40% of the year 2024 earnings)	10.0%
4	1 st January 2026 to ADM date	Access additional 20% (cumulatively not exceeding 60% of the year 2024 earnings)	7.5%

3. The interest rate will apply only to the additional amount accessed during the respective phase.
4. Members with defaulted loans/advances are not eligible for the advance until they regularize the accounts. This includes loan accounts where the employer has defaulted on remitting members' deductions.
5. The current deposit balance of a member **MUST** be equal to or greater than the year 2024 closing balance that was used for the computation of interests on deposits then.
6. Member's account must be fully compliant with the Society's deposit multiplier requirements in relation to their current loan balances.
7. The advance will be accessed strictly via **USSD *882#** or **Apstar Kash App**. Loan application forms are not admissible.

The Board of Directors hereby commits itself to continuous reviews and improvements of the Society's products and services in light of changing market dynamics in endeavor to enhance members' satisfaction.

Please bring the content of this memo to the attention of our members in your branch.

Yours faithfully,


CPA JOSEPH MUKOLWE
AG. CHIEF EXECUTIVE OFFICER

Cc: National Chairman

Chairman, Supervisory Committee

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ISO 9001

BUREAU VERITAS
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